

4/29/2008



CountryMark®

Energy Wire

**Phone 1-800-808-3170
Blaine Duxbury X8212**

- **Energy prices are weaker in the overnight as labor troubles in England appear to be reaching resolution.**
- **The dollar is ever so slightly stronger so we will call the market a bit weaker on that, as well.**
- **As for other news the market waits for Wednesday with the weekly stats and the Fed's decision on interest rates. Everyone is calling for another rate cut and then that will be it until fall. Analysts are divided on Wednesday's stats but some are calling for builds across the board.**
- **There are numerous economic reports out this week ranging from consumer confidence to employment. All are expected to reinforce the fact that the U.S. has been and is still in recession.**
- **USDA has released planting progress. Only 10% of the corn has been planted. Indiana has planted 11% of the corn crop vs. 10% last year. 6-10 day weather forecasts call for above average precip and below average temps in the Midwest.**
- **Virtually no soybeans are in the ground. Indiana is at 0% this year vs. 1% last year. Total U.S. is at 2% this year vs. 3% last year.**
- **Outlook: Look for the market to trade in a sideways fashion with more definition on Wednesday. No major moves on either side are expected.**

MARKET WATCH

NYMEX

Commodity	Month	Close	Change	High	Low	Open
Crude	June	\$118.75	\$0.23	\$119.40	\$118.40	\$118.55
Unleaded RBOB	May	\$3.0307	(\$0.0230)	\$3.0425	\$3.0310	\$3.0400
Heating Oil	May	\$3.2988	(\$0.0040)	\$3.3025	\$3.2980	\$3.2980
Natural Gas	May	\$11.3290	\$0.2280	\$11.4550	\$11.1250	\$11.1250

Globex

Commodity	Month	Current	Change	High	Low
Crude	June	\$117.58	(\$1.17)	\$118.84	\$117.47
Unleaded RBOB	May	\$3.0050	(\$0.0257)	\$3.0285	\$3.0000
Heating Oil	May	\$3.2988	(\$0.0063)	\$3.2970	\$3.2800

U. S. Spot Markets

Low Sulfur

New York	3.4288
Gulf	2.3576
Group III	3.4688
Chicago	3.4076

Ultra Low

New York	3.4488
Gulf	3.4426
Group III	2.4688
Chicago	3.4576

Gasoline

New York	2.9232
Gulf	2.9242
Group III	2.9607
Chicago	2.9262

Monday Settlements

Blaine Duxbury
duxbury@countrymark.com